

School District of Bayfield
Financial Report to the School Board
03-14-2011

The District's Operating Fund cash balance is \$5,275,192. This amount includes \$2,687,000 for property taxes received in January and February and \$1,161,000 in Impact Aid received in February. No single major revenue payment will be made again until August, when the balance of 2010-11 property taxes is received.

2011-12 staff budget workbooks have been made available on-line and staff have been asked to hold their requisitions to items that are necessary for the operation of their classrooms.

The Town of LaPointe has submitted an interim winter transportation financial report, which is enclosed with this report. The Town of LaPointe reports a balance of \$3,557 in the Winter Transportation Designated Fund.