

SCHOOL DISTRICT OF BAYFIELD

ANNUAL OPERATING BUDGET

The Board shall consider and adopt the District's operating budget annually. The budget shall be based upon the educational needs and financial ability of the District.

Preparation of the District budget shall be delegated to the District Administrator. The District Administrator shall involve members of the school staff in a cooperative effort to determine the needs of the District. The School Board Finance Committee shall contribute to the budget process at their regular monthly meetings.

A preliminary budget shall be presented to the Board for consideration as early as possible. The Board shall study and evaluate the proposed receipts, expenditures and amount to be raised by local taxes in terms of the educational plan and ability of the District to support the plan. Recommendations for changes in the proposed budget will be considered. The Board may schedule special budget review meetings.

The Board and Administration shall present the proposed annual operating budget to District electors at a budget hearing held during the District's Annual Meeting. Electors at the Annual Meeting shall adopt the tax levy and the Board shall adopt the final operating budget at a Board meeting held after the Annual Meeting.

Implementation of the budget shall be delegated to the District Administrator. He/she shall keep the Board informed of the status of the budget at regular intervals.

Administration shall adhere to the adopted budget as closely as possible. The District Administrator shall recommend to the Board the transfer of one budget item to another or any budget revision as conditions may require. The Board shall authorize transfers or revisions in the amounts and purposes of budget appropriations only when authorized by a two-thirds vote of the entire membership as prescribed by law.

LEGAL REFERENCE:	Sections 65.90	Wisconsin Statutes
	120.11(3)	
	120.12(3)	
	120.13(33)	
	120.17(8)	
	121.05(1)(c)	

APPROVED: April 12, 1999

REVISED: May 12, 2008