

School District of Bayfield
Financial Report to the School Board
02-14-11

The current general fund cash balance is \$2,410,122.

All payroll year-end reports have been filed and the general ledger is balanced through October. The 2011 Impact Aid application has been filed.

The District has not yet received a 2011 Impact Aid payment, though it was promised for December 2010. Our cash balance remains strong due to tax levy payments and \$159,000 in state aids.

December 31st financial reports are attached. Please feel free to contact me if you have any questions or concerns on the reports.