

School District of Bayfield
Financial Report to the School Board
11-09-2010

The District's Operating Fund cash balance is \$2,778,405.

Several budget reports follow for the period ending September 30, 2010.

The 2009-10 audited financial statements have been delivered. There were no exceptions noted other than "segregation of duties" which is always in the report due to lack of staff to separate money handling duties.

Mary and I are working to catch up from the backlog caused by budget work, and accounts payable from summer orders. I hope to have the balance sheet reconciliation up-to-date by the end of the month.