

School District of Bayfield
Financial Report to the School Board
04-26-2010

The District's Operating Fund cash balance is \$3,863,166.

The Town of LaPointe will be issuing the District a refund of \$1,264 at the end of this month.

Staff members are preparing 2009-10 budget workbooks, which are due in the District Office on April 30th.

Mary Meierotto and I attended Skyward training April 12th-13th. Skyward is in the process of a complete re-write of their financial and personnel software and we learned about many improvements to the system. This summer we will be purchasing their "Employee Access" module which will allow employees to access Skyward information such as check stubs, W-2's, and budgets. Employees will be able to ask for leave on-line, purchase orders, and expense reimbursements. We are excited at the thought of doing away with all that paper traveling around the building.

\$191,796 in Impact Aid was received this month. This equals 105% of LOT, which is what NAFIS said we could expect. Total Impact Aid revenue is \$198,000 short of budget.

Steve Ryan of T. E. Brennan Company is bidding out insurance for us this year. Last year Steve saved us more than his fee with his review of our policies. Bidders will be Great Lakes Insurance, our current vendor, and Bob St. Arnold whom you may remember from past years. He was our agent when we had the WASB plan.