



Agenda Item Details

Meeting	Aug 12, 2019 - REVISED Regular Meeting
Category	4. Administrative Reports
Subject	4.5 Finance Manager Report
Type	Action (Consent)

Year Ending June 30, 2019

Below is a summary of revenues and expenses from the 2018-2019 school year. We were able to make a transfer into the Capital Improvement Trust Fund for \$255,000. We were unable to complete some year-end-spending items due to time constraints. The year ended with a fund balance in the General Fund of \$5,396,876.88. We also increased the deferred maintenance fund by \$255,000.00. I believe we accomplished many educational goals throughout the 2018-19 school year. Moving forward, our fund balance sets us up for future success.

General Fund	Original Budget	Fiscal Year Activity	Capital Improvement Trust Fund	Original Budget	Fiscal Year Activity
Revenue	\$9,254,617.00	\$10,075,849.44	Revenue	\$315.00	\$255,120.17
Expense	\$9,254,617.00	\$10,078,518.52	Expense	\$0.00	\$0.00
	\$0.00	-\$2,669.08		\$315.00	\$255,120.17
Special Revenue Trust Fund	Original Budget	Fiscal Year Activity	Capital Projects - Impact Aid	Original Budget	Fiscal Year Activity
Revenue	\$2,174.00	\$11,570.92	Revenue	\$31,626.00	\$31,665.62
Expense	\$0.00	\$23,012.92	Expense	\$31,626.00	\$25,615.00
	\$2,174.00	-\$11,442.00		\$0.00	\$6,050.62
Special Needs Fund	Original Budget	Fiscal Year Activity	Food Service Fund	Original Budget	Fiscal Year Activity
Revenue	\$1,781,059.00	\$1,808,641.88	Revenue	\$353,001.00	\$349,301.27
Expense	\$1,781,059.00	\$1,808,641.88	Expense	\$353,001.00	\$349,301.27
	\$0.00	\$0.00		\$0.00	\$0.00
Title VII - Indian Education Grant	Original Budget	Fiscal Year Activity	Community Service Fund	Original Budget	Fiscal Year Activity
Revenue	\$76,486.00	\$76,966.00	Revenue	\$70,000.00	\$70,000.00
Expense	\$76,486.00	\$76,966.00	Expense	\$75,918.00	\$75,918.37
	\$0.00	\$0.00		-\$5,918.00	-\$5,918.37
Debt Service - Referendum	Original Budget	Fiscal Year Activity	Grand Totals		Fiscal Year Activity
Revenue	\$348,606.00	\$348,647.43	Revenue		\$13,027,762.73
Expense	\$353,075.00	\$353,075.00	Expense		\$12,788,583.98
	-\$4,469.00	-\$4,427.57			\$239,178.75

Respectfully,

Randi Johnson
Finance Manager

Our adopted rules of Parliamentary Procedure, Robert's Rules, provide for a consent agenda listing several items for approval of the Board by a single motion. Most of the items listed under the consent agenda have gone through Board subcommittee review and recommendation. Documentation concerning these items has been provided to all board members and the public in advance to assure an extensive and thorough review. Items may be removed from the consent agenda at the request of any board member.

Motion & Voting

Motion to approve all Administrative Reports 4.1 to 4.8 as presented.

Motion by Glenn Carlson, second by Craig Hoopman.

Final Resolution: Motion Carried

Aye: Nicole Boyd, Deb Knopf, Glenn Carlson, Larry Deragon, Craig Hoopman

This meeting is a meeting of the Board of Education in public for the purpose of conducting the School District's business and is not to be considered a public community meeting. There is a time for public participation during the meeting as indicated in the agenda.