



Agenda Item Details

Meeting	Jan 18, 2021 - School Board Meeting Agenda - Revised
Category	3. Administrative Reports
Subject	3.7 Finance Manager Report
Type	

COVID-19 Grant Monies

The two funding sources we received through the DPI for the Cares Act money are as follows:

- ESSER Funds \$167,446 → Spent \$125,391 → Balance \$44,338.
- GEER Funds \$58,406 → Spent \$28,185 → Balance \$30,420

We are waiting for our next round of Covid-19 monies that are being given out. We should know soon how much we will be receiving from the Cares Act II.

Attached Revenue & Expense Reports

Please look at the attached revenue and expense reports. We have expensed a total of \$5,762,274 through December 31, 2020. That is approximately 42% of our overall budget.

I am confident we will be able to stay well within our designated budget.

Business Office Update

The business office is always busy this time of year. Closing one calendar year and starting a new calendar year is always a big undertaking. Some of the things going on in the business office in December/January:

- Processing grant claims and food service reimbursements
- Payrolls
- Yearend annual reports and quarterly reports (Retirement, W-2's, 941 forms, unemployment)
- Researching new grant opportunities and funding sources
- Overseeing accounts payables and receivables
- Processing grant budget amendments
- Impact Aid application due February 1st
- Prepare and file Affordable Care Act forms and reports
- Completed annual DPI budget reports PI-1504 & PI-1504-SE
- Started working on the budget for the 2021-2022 school year

Respectfully,

Randi Johnson
Finance Manager

 [January Board Report - Expense.pdf \(161 KB\)](#)

 [January Board Report - Revenue.pdf \(229 KB\)](#)

This meeting is a meeting of the Board of Education in public for the purpose of conducting the School District's business and is not to be considered a public community meeting. There is a time for public participation during the meeting as indicated in the agenda.