



### Agenda Item Details

Meeting Feb 15, 2021 - School Board Meeting Agenda - Revised #2

Category 3. Administrative Reports

Subject 3.6 Finance Manager Report

Type

### Impact Aid Update

The Impact Aid application was submitted on January 20, 2021, for the 2022 fiscal year. A current list of payments received for the 2020-2021 school year:

Payment Description	Amount
IMPACT AID - INTERIM PAYMENT - FY 2020	\$198,208.00
IMPACT AID - INTERIM CHILDREN WITH DISABILITIES FY 2021	\$40,027.00
IMPACT AID - INTERIM PAYMENT - FY 2021	\$879,958.00
IMPACT AID - INTERIM PAYMENT - FY 2021	\$1,099,948.00
IMPACT AID - INTERIM CHILDREN WITH DISABILITIES FY 2021	\$36,387.00
<b>Total Payments</b>	<b>\$2,254,528.00</b>
<b>Total Budget</b>	<b>\$2,000,000.00</b>
	<b>\$254,528.00</b>

We have not received the final payment for the 2020 school yet and expect to receive at least one more interim payment from 2021 before June 30th.

### COVID-19 Grant Monies

The two funding sources we received through the DPI for the Cares Act money are as follows:

- ESSER Funds \$167,446 → Spent \$125,571 → Balance \$41,875
- GEER Funds \$58,406 → Spent \$28,185 → Balance \$30,420

### Attached Revenue & Expense Reports

Please look at the attached revenue and expense reports. We have expensed a total of \$6,484,538 through January 31, 2021. That is approximately 47% of our overall budget.

### Business Office Update

- Processing grant claims and food service reimbursements
- Payrolls
- Submitted application for the Educator Effectiveness Grant
- Submitted application for Title V-B RLIS Grant 2021-22 (REAP)
- Overseeing accounts payables and receivables
- Processing grant budget amendments
- Impact Aid application for year 2022 submitted on 1/20/21
- Continue working on the budget for the 2021-2022 school year

Respectfully,

Randi Johnson  
Finance Manager



February Board Report - Expense.pdf (157 KB)



February Board Report - Revenue.pdf (234 KB)

This meeting is a meeting of the Board of Education in public for the purpose of conducting the School District's business and is not to be considered a public community meeting. There is a time for public participation during the meeting as indicated in the agenda.