

**Agenda Item Details**

Meeting	Jan 17, 2022 - Regular School Board Meeting - Revised
Category	3. Administrative Reports
Subject	3.6 Finance Manager Report
Type	Information

Revenue from Fund Balance

Because we will not receive any revenue until early February, I have had to take money out of our investments where we keep our fund balance. I have moved \$502,000 from CD's we have with RBC Investments. The next big amount of money we will be receiving will be from our tax levy. This is the first time ever I have had to transfer money out of fund balance. In addition, because the federal government is running on a stopgap-funding bill, we have not been receiving any Impact Aid revenue.

Coronavirus Relief Funding/ESSER (Elementary and Secondary School Emergency Relief)

We are currently using these funds to pay for additional staff and supplies dealing with coronavirus.

ESSER II Funding \$671,580.00 - \$319,741.72 = \$351,838.28

ESSER III Funding \$1,509,323.00 - \$52,020.27 = \$1,457,302.73

Balance of funding = \$1,809,141.01

Other

- Annual Report
- Continue to work on WISEdata Finance
- Working on amending the adopted budget
- Grant claims
- Food service claims
- Start budget planning for 2022-23 (forecast the future)
- Payrolls

 [January Board Report - Expense.pdf \(5 KB\)](#)

 [January Board Report - Revenue.pdf \(8 KB\)](#)

 [Budget Planning and Timeline.pdf \(457 KB\)](#)

 [Budget Franwork.pdf \(297 KB\)](#)

This meeting is a meeting of the Board of Education in public for the purpose of conducting the School District's business and is not to be considered a public community meeting. There is a time for public participation during the meeting as indicated in the agenda.