



### Agenda Item Details

Meeting	Jul 25, 2022 - Regular School Board Meeting
Category	3. Administrative Reports
Subject	3.6 Finance Manager Report
Type	Information, Reports

### Impact Aid Payments Update

The U.S. Department of Education sent an update for Impact Aid fiscal years 2021 & 2022 payments. Local educational agencies (LEAs) eligible for a formula construction payment because they have at least 50% of their membership either living on Indian lands or with a parent in the uniformed services will receive an initial fiscal year (FY) 2022 formula construction payment in August at the latest. We will receive this payment because we have over 72% of our students living on Indian lands.

Because of the Flexibility and the Coronavirus Relief Acts allowing districts to use data from one survey on the fiscal years 2021-2023 applications, the Impact Aid office need to finish the monitoring process for fiscal year 2023 before they can safely say what the correct data is for fiscal years 2021 and 2022 applications. Thus, they will be calculating the final payments for those years later than usual, in Fall/Winter 2022. This means we still do not know when for sure we will be receiving these funds.

They did tell us that initial payments for fiscal year 2023 will go out as usual after the Federal fiscal year starts on October 1, contingent on the timing of appropriated funds. School Districts like us, who rely heavily on Impact Aid funds to meet current expenditures can request an early payment in case there is a continuing resolution that delays the final appropriation. Our district always requests an early initial payment, but the “contingent on the timing of appropriated funds” wording has me concerned.

I will keep the board updated as soon as I learn any more information.

### Federal Impact Aid Loss

Districts that receive less Federal Impact Aid revenue in 2021-22 than was received in 2020-21 are granted an exemption for the amount of the aid reduction in the 2022-23 school year. That reduction in revenue is added to our allowable revenue limit. The amount that we can claim this year will be \$339,525.

### Other

- OPEB (Other Post Employment Benefits) Reporting. Every two years we are required to have an Actuarial Valuation on these benefits. This report takes at least a week to collect all of the data.
- OEWS (Occupational Employment and Wage Statistic) Program reporting. This reporting produces employment and wage estimates annually for nearly 800 occupations. It is run through the U.S. Bureau of Labor Statistics.
- Started the 2022 Census of Governments, Survey of Public Employment & Payroll.
- Started audit prep.
- Quarterly federal & state reporting.
- Continue budget planning for 2022-23
- Working on final grant claims

This meeting is a meeting of the Board of Education in public for the purpose of conducting the School District's business and is not to be considered a public community meeting. There is a time for public participation during the meeting as indicated in the agenda.