



Agenda Item Details

Meeting Sep 22, 2022 - Regular School Board Meeting
 Category 3. Administrative Reports
 Subject 3.3 Finance Manager Report
 Type Information, Reports

Impact Aid Payments Update

Request for initial payment for the 2023 application was filed on 9/15/2022. They did tell us that initial payments for fiscal year 2023 will go out as usual after the Federal fiscal year starts on October 1, contingent on the timing of appropriated funds. A continuing resolution will delay the final appropriations, which is likely the case since the federal budget has not been approved yet. In addition, they are now saying final payments for 2021 & 2022 applications will likely be in Fall/Winter of 2022.

I will keep the board updated as soon as I learn any more information.

Sparsity Aid

The district received the Sparsity Aid payment. In total, we received \$160,545.00, which was a \$4,000 cut from last year's payment.

Third Friday 2022 Pupil Count

September 16, 2022 is the pupil count date for this year. The numbers we get will determine our tax levies. Our preliminary open enrollment out is 53 students and open enrollment in is 23. This year's count affects four years of school funding for our district. Most significant impact will actually be next year.

School Year	Funding Impacts
2022-23	Revenue Limit (1/3 of 3-year average membership) ...and Tax Levy Per Pupil Aid (also uses 3-year average)
2023-24	General State Aids (last year's membership) and Revenue Limit (3-year average)...and Tax Levy Per Pupil and Other Categorical State Aids
2024-25	Revenue Limit and Per Pupil Aid
2025-26	Revenue Limit (starts with comparison to the previous year's 3-year average)

Annual Meeting Preparations

Our annual meeting is set for October 24, before our regular school board meeting. October 1st we will receive our property values for use in our revenue limit worksheet. All districts must use the October 15 aid certification for setting the district's tax levy. Once those two main pieces are determined, we will be able to finish with the Annual Meeting documents.

Other

- Working on 2021-22 final numbers for the Annual Report
- Annual Report Due 10/07/2022
- Special Education Annual Report due 10/07/2022
- Final federal grant claims for 2021-22 including ESSER/Geer programs due 9/30/2022
- Financial Transparency Report of per pupil expenditures by location due 9/30/2022
- Quarterly federal & state reporting
- Continue budget planning for 2022-23

This meeting is a meeting of the Board of Education in public for the purpose of conducting the School District's business and is not to be considered a public community meeting. There is a time for public participation during the meeting as indicated in the agenda.