



Agenda Item Details

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| Meeting | Apr 24, 2023 - Updated Revised - School Board & Reorganizational Meeting |
| Category | 5. Administrative Reports |
| Subject | 5.2 Finance Manager Report |
| Type | Reports |
| Goals | Efficient Use of Resources District Excellence |

Impact Aid Program Update

We received another on 3/29/23 payment this month for Impact Aid. An interim payment for basic support of \$140,713. This leaves us behind last year's revenues by **\$109,275**.

Open Enrollment Update

The projected full-time and special education open enrollment and tuition waiver is **-\$204,455.00**. I have attached the Actual and Projected 2022-2023 State Aid Adjustments sheet. This is an estimated breakdown of the district's projected aid adjustments and where they will be withholding our state aid payments to make up the difference for the \$393,334 in open enrolled out. This year I budgeted \$369,914 for open enrollment out and \$180,598 for open enrollment in. The difference is **-\$15,139** in what was in the budget.

High Cost Transportation Aid

High Cost Special Education Aid provides additional support for school districts serving students with disabilities that are significant and costly. Districts apply for partial reimbursement of the costs for individual students in the previous fiscal year. I finished the application process for this year's reimburse. The estimated aid eligibility is \$296,608 and I budgeted revenue for this year at \$54,900. That is an increase of \$241,708 over what was budgeted. This is the 2nd year we are eligible for this reimbursement.

Common School Fund Distribution (Library Aid)

School districts receive an annual distribution of earnings from the Common School Fund. These funds can only be used to purchase library books and other instructional materials. The Common School Fund is the primary, and often only, source of funding for school libraries in Wisconsin. Managed by the Board of Commissioners of Public Lands (BCPL), the Common School Fund was established by the Wisconsin Constitution in 1848 with the granting of about 1.5 million acres of land for educational purposes. The vast majority of these lands were sold to create the principal for a permanent school fund, with the earnings to be exclusively used to support K-12 public schools. The Wisconsin Constitution also provided for growth of Common School Fund principal through the addition of clear proceeds of all fines, fees and forfeitures, including unclaimed property. Our allocation for 2022-23 school year is \$22,189 which is \$6,051 more than what was budget.

State Budget Update

There is a lot of momentum in an increase of \$1,510 per pupil funding for K-12 education. This increase would just be an adjustment for inflation. The increase to our budget would be around \$634,000. The Joint Finance Committee held the first of four statewide listening sessions on the 2023-25 State Budget starting on 4/5/23. Governor Evers' budget proposal sets aside \$2.6 billion in funding for schools. It also calls for a \$270 million investment in student mental health through a combination of state and federal funding. The governor is asking over \$1 billion on special education, and the budget proposal would raise the amount districts can collect from local taxpayers by \$350 per pupil in the first year of the budget and \$650 per pupil in the second year. I will continue to monitor any progress that might take place.

Other

- Continue WISEdata Finance setup.
- Finished High Cost Special Education Program application process.
- ESSER and Geer annual reporting requirements.
- Meeting with Northern School District Trust regarding health insurance.
- HR committee meetings.
- Payrolls.
- Continued on Impact Aid Construction Grant Proposal.
- Started Team Nutrition Grant supporting Nutrition Education for School-Aged children.

This meeting is a meeting of the Board of Education in public for the purpose of conducting the School District's business and is not to be considered a public community meeting. There is a time for public participation during the meeting as indicated in the agenda.