






Agenda Item Details

Meeting	Jun 19, 2023 - School Board Meeting
Category	3. Administrative Reports
Subject	3.2 Finance Manager Report
Type	Reports
Goals	<ul style="list-style-type: none">  Student & Staff Health and Wellbeing  Efficient Use of Resources  District Excellence

Cash Account Balances

Account	June	May
Capital Expansion (Fund 49/Construction Impact Aid)	\$4,693.58	\$4,690.59
Capital Improvements (Fund 46)	\$15,023.59	\$15,010.84
General Checking	\$103,680.65	\$99,948.10
OPEB Trust Money Market	\$34,330.72	\$34,925.12
OBEB CD	\$153,362.81	\$153,362.81
Scholarship Fund	\$13,412.39	\$11,285.44
Money Market	\$1,943,666.95	\$2,951,522.50
RBC Total CD's	\$727,800.28	\$728,953.21

Bremer Loan Balance \$885,015.10

Impact Aid Program Update

The total Impact Aid received year to date is \$2,579,493 for regular and children with disabilities.

Statewide 2022-23 and 2023-24 Compensation Comparisons

	Teacher 22-23	Support 22-23	Admin 22-23	Other 22-23	Teacher 23-24	Support 23-24	Admin 23-24	Other 23-24
AVERAGE	4.40%	4.52%	3.97%	3.88%	4.60%	4.60%	4.33%	3.98%
MEDIAN	4.70%	4.70%	4.50%	4.70%	4.48%	4.33%	4.00%	4.00%
Min	2.00%	2.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Max	15.62%	22.00%	8.76%	6.47%	12.00%	8.50%	8.00%	7.50%

Other

- Budget planning
- ESSER and Geer annual reporting requirements continues.
- Processing grant claims.
- HR committee meetings.
- Payrolls.
- Submitted Impact Aid Construction Grant Proposal
- Working on setting up payroll payables

- Reconciling payroll liabilities

 [May Combined Revenue & Expense Report.pdf \(4 KB\)](#)

 [June Revenue Report.pdf \(11 KB\)](#)

 [June Expense Report.pdf \(86 KB\)](#)

 [State Budget Update.pdf \(4,153 KB\)](#)

This meeting is a meeting of the Board of Education in public for the purpose of conducting the School District's business and is not to be considered a public community meeting. There is a time for public participation during the meeting as indicated in the agenda.