




## Agenda Item Details

Meeting	Jan 16, 2023 - Regular School Board Meeting
Category	3. Administrative Reports
Subject	3.2 Finance Manager Report
Type	Information, Reports
Goals	 Efficient Use of Resources

## Cash Flow

We will be receiving the following payments in January for state aid:

- January 17 – Special Education & School Age Parent Aid \$107,274
- January 30 – General Transportation Aid \$17,085

We should be receiving local tax payments soon. Last year we received \$1,130,806 on 1/14/22.

## Budget Planning

Starting to plan for the 2023-2024 school year. The Bayfield School District's budget development process is cyclical in nature and every year it builds upon itself. I have attached the budget planning and timeline for reference.

## Consumer Price Index Calculation

The CPI-U increase applicable to one-year collective bargaining agreements with a term beginning on the following dates is as noted in the corresponding column in the chart below. I am just keeping the board informed of the high inflation rate we are looking at. It is important to note, that Act 10 allows local governments to unilaterally implement other compensation measures or policies.

Beginning date of one-year collective bargaining agreement	Applicable CPI-U as determined by WI Department of Revenue
June 1, 2023	8.06%
May 1, 2023	8.04%
April 1, 2023	7.92%
March 1, 2023	7.69%
February 1, 2023	7.44%
January 1, 2023	7.17%
December 1, 2022	6.86%
November 1, 2022	6.56%
October 1, 2022	6.22%
September 1, 2022	5.72%
August 1, 2022	5.21%
July 1, 2022	4.70%
June 1, 2022	4.23%
May 1, 2022	3.76%
April 1, 2022	3.33%
March 1, 2022	3.00%
February 1, 2022	2.67%
January 1, 2022	2.30%
December 1, 2021	1.65%
November 1, 2021	1.50%
October 1, 2021	1.18%
September 1, 2021	1.09%
August 1, 2021	1.15%
July 1, 2021	1.23%

Other

- W2 forms completed
- Unemployment quarterly report
- Federal 941 quarterly report
- Wisconsin Retirement annual report
- Continue with WISEdata Finance reporting
- Payrolls
- Grant claims

 [Budget Planning and Timeline.pdf \(457 KB\)](#)

This meeting is a meeting of the Board of Education in public for the purpose of conducting the School District's business and is not to be considered a public community meeting. There is a time for public participation during the meeting as indicated in the agenda.