



### Agenda Item Details

Meeting	Nov 20, 2023 - Regular School Board Meeting
Category	4. Administrative Reports
Subject	4.2 Finance Manager Report
Type	Discussion

### Cash/Loan Account Balances

Account	September	October	November
Capital Expansion (Fund 49/Construction Impact Aid)	\$4,705.07	\$4,705.07	\$8,877.45
Capital Improvements (Fund 46)	\$15,069.86	\$15,086.58	\$15,103.88
General Checking	\$88,583.36	\$96,592.10	\$237,412.85
OPEB Trust Money Market	\$31,084.91	\$30,780.40	\$30,561.41
OBEB CD	\$306,672.99	\$306,672.99	\$306,672.99
Scholarship Fund	\$10,529.50	\$10,538.15	\$10,046.93
Money Market	\$2,164,277.09	\$1,713,119.24	\$1,153,195.20
RBC Total CD's	\$734,122.48	\$732,894.31	\$736,434.96
Total Cash	\$3,355,045.26	\$2,910,388.84	\$2,498,305.67
Bremer Loan Balance	\$300,045.21	\$0.00	\$0.00

### Impact Aid Program Update

We have received the following impact aid payments:

CWD (Children with Disabilities) Final Payment 2022	\$ 10,701.00
Final Payment 2022	\$ 253,833.00
Construction Aid Final Payment 2022	\$ 4,160.00
CWD Initial Payment 2024	\$ 34,521.00
Initial Payment 2024	\$1,133,487.00
Final Payment 2023 (11/9/23)	\$ 253,833.00
CWD Final Payment 2023 (11/9/23)	\$ 10,741.00
Total Year-to-Date	\$1,701,276.00

### Cash Flow Disbursement

I will not be requesting any disbursement from our cash flow borrowing for the month of November. We will be receiving the following in federal and state aids and grant reimbursements:

- ESSER III Funding - \$230,000
- Other Grant Receipts - \$150,000
- Sparsity Aid - \$6,988
- AGR Aid - \$72,645

- Special Education Aid - \$130,000
- Impact Aid Payment - \$264,574

## **Tax Levy Certification**

Completed the PI-1508 Tax Levy Certification report. The forms were delivered to the clerk of each municipality within the school district before the November 10<sup>th</sup> deadline. The total approved tax levy was \$7,178,065.00. This resulted in the fall school district certification of 2023 values of tax apportionment as follows:

<b>Municipal Name of Levy</b>	<b>Equalized Valuation</b>	<b>Total Levy</b>	<b>Percent</b>
Town of La Pointe 49.702373%	\$385,743,300	\$3,567,668.66	
Town of Bayfield 28.253188%	\$219,274,800	\$2,028,032.20	
Town of Russell 4.536569%	\$ 35,208,600	\$ 325,637.85	
City of Bayfield 17.507870%	\$135,879,700	\$1,256,726.29	

## **Other**

- WISEstaff data collection 2023-24 started
- Finished entering budget
- WISFip Budget Report due 12/1/23
- Annual Meeting
- Workers compensation audit finished
- WISEData finance reporting finished
- Annual special education report for 2022-23 completed
- Processing grant claims
- Payrolls

This meeting is a meeting of the Board of Education in public for the purpose of conducting the School District's business and is not to be considered a public community meeting. There is a time for public participation during the meeting as indicated in the agenda.