



### Agenda Item Details

Meeting	Feb 17, 2025 - Regular School Board Meeting - Revised
Category	3. Administrative Reports
Subject	3.2 Finance Manager Report
Type	Reports
Goals	<a href="#">District Excellence</a> <a href="#">Efficient Use of Resources</a> <a href="#">Develop a balanced budget each year</a>

### Cash/Loan Account Balances

Account	September	October	November	December	January	February
Capital Expansion (Fund 49/Construction Impact Aid)	\$4,462.19	\$4,466.04	\$4,471.84	\$4,478.66	\$4,485.24	\$4,491.68
Capital Improvements (Fund 46)	\$15,275.13	\$15,292.08	\$15,314.24	\$15,337.60	\$15,360.12	\$15,382.17
General Checking	\$212,204.42	\$59,460.79	\$140,177.08	\$60,840.75	\$118,124.13	\$1,150,880.63
OPEB Trust Money Market	\$29,535.70	\$29,321.77	\$29,364.27	\$29,409.06	\$29,443.23	\$29,394.37
OBEB CD	\$310,871.26	\$310,871.26	\$310,871.26	\$310,871.26	\$310,871.26	\$310,871.26
Scholarship Fund	\$14,071.27	\$14,086.89	\$12,605.24	\$12,624.47	\$12,643.00	\$12,661.15
Money Market	\$2,141,823.96	\$1,536,888.89	\$1,639,040.44	\$736,730.49	\$227,404.11	\$77,549.94
RBC Total CD's	\$779,388.25	\$783,221.58	\$783,890.72	\$785,525.25	\$789,081.72	\$790,558.29
Total Cash	\$3,507,632.18	\$2,753,609.30	\$2,935,735.09	\$1,955,817.54	\$1,507,412.81	\$2,391,789.49
Bremer Loan Balance	\$0.00	\$0.00	\$0.00	\$0.00	0.00	\$500,000.00

### Impact Aid Program Update

No current payments from the Impact Aid Program to report on.

The Impact Aid Application for the calendar year of 2026 was completed and submitted before for the 1/31/25 deadline. We were able to count 281 children on federal lands and 97 children with disabilities.

### Historical Impact Aid Student Numbers

Year	Children on Restricted Indian Lands	Children with Disabilities	Child Resides on Federal Property
2026	281	97	0
2025	276	96	4
2024	281	74	6
2023	288	75	5
2022	303	78	3

### Consumer Price Index Calculation (CPI) for 2025-26

The Wisconsin Department of Revenue has advised the Wisconsin Employment Relations Commission that the CPI increase applicable to one-year collective bargaining agreements with a term beginning on 7/1/2025 will be 2.95%. We are set to start meeting with our unions the end of this month.

**Other**

- Annual Federal W2 reporting completed
- Wisconsin State Annual Form Report completed (WT-7)
- Michigan State Annual Report completed
- Annual Wisconsin Retirement reporting completed
- Unemployment Insurance Quarterly report completed
- Federal quarterly tax form 941 completed
- Began work on annual 1095C reporting
- Annual Food Service Financial Report training
- Grant budgeting and claims
- Payrolls

[January 2025 Expense Report.pdf \(23 KB\)](#)[January 2025 Revenue Report.pdf \(10 KB\)](#)

This meeting is a meeting of the Board of Education in public for the purpose of conducting the School District's business and is not to be considered a public community meeting. There is a time for public participation during the meeting as indicated in the agenda.