



### Agenda Item Details

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| Meeting  | Feb 16, 2026 - Regular School Board Meeting |
| Category | 3. Administrative Reports                   |
| Subject  | 3.2 Finance Manager Report                  |
| Type     | Reports                                     |

### Compliance and Reporting Updates

- W-2s and ACA Documents have been distributed
- Federal SSA Reporting
  - 2024 reporting requirements have been updated
  - 2025 reporting has been completed and submitted on time
- WISE Staff Reporting will begin shortly
- New Hire Reporting is ongoing
- USDA Platform Access has been secured, allowing us to claim 2024 funds
- Ongoing claiming for current grants continues
- Planning to meet with Board member to develop a formal Budget Cycle Process to strengthen planning and governance alignment.

### Audit Update

We are currently in active correspondence with our auditors. The finance team is diligently gathering and returning requested documentation as quickly as possible to ensure timely completion of the audit process.

### Referendum and Budget

On going discussion with DSGW and Kraus Anderson to focus on the referendum project and aligning costs with various options that could satisfy different project routes.

### Upcoming and Ongoing

- Implementation of improved internal procedures to increase fiscal transparency and staff financial literacy.
- High Cost Special Education Claim (for 2024–25 costs) is due in March.
- Transportation Over Ice Claim will be submitted.
- Collaboration with the SPED Director to update processes for high-cost special education aid claims.
- The Finance Office is onboarding a the new team member and providing structured training and support. She is picking things up very quickly!
- A new finance position has been posted. We anticipate hiring by the end of February and plan to bring a recommendation to the Board in March.
- Patti is actively working to bring accounts payable fully up to date.
- We are working with Foster & Foster Actuaries to provide necessary information for an upcoming actuarial analysis.

This meeting is a meeting of the Board of Education in public for the purpose of conducting the School District's business and is not to be considered a public community meeting. There is a time for public participation during the meeting as indicated in the agenda.