



Agenda Item Details

Meeting Mar 16, 2026 - Regular School Board Meeting - Revised
 Category 3. Administrative Reports
 Subject 3.2 Finance Manager Report
 Type Reports

Finance Department Board Report – March 2026

Revenue Updates

The district received Impact Aid payments totaling \$1,066,325 on March 12, 2026.

PI- 401 Data Summary of the Total Tax Appropriation							
County	County - Muni Code	Taxation District	Tax Appointment Equalized Value	Percent of School District in Taxation District	January	February	August Receivable
Bayfield		City Of Bayfield	\$ 1,674,381.27	19.04%	\$ 264,776.90	\$ 763,989.70	\$ 645,614.67
Bayfield		Town Of Bayfield	\$ 2,857,412.52	32.50%	\$ 388,736.50	\$ 1,273,678.02	\$ 1,194,998.00
Ashland		Town Of LaPointe	\$ 3,689,517.49	41.96%	\$ 815,694.87	\$ 1,261,407.93	\$ 1,612,414.69
Bayfield		Town Of Russell	\$ 572,059.72	6.51%	\$ 30,460.87	\$ 313,639.50	\$ 227,959.35
District Totals			\$ 8,793,371.00	100.00%	\$ 1,499,669.14	\$ 3,612,715.15	\$ 3,680,986.71

Farm to School Grant: Claim access has been secured, and funding is currently being distributed.

Professional Development

Attended the Federal Funding Conference with Lynn Lindahl to support continued compliance and effective management of federal funding.

Audit Update

- Auditors have identified issues related to the FY2023–24 closing process, which has affected progress on FY2024–25 work.
- Draft audit materials have been provided looking to finalize next week
- Auditors supplied a list of corrections and recommendations to improve processes moving forward, including:
 - Streamlining data collection
 - Improving account usage practices

- Assistance with cash reconciliation procedures
- Audit testing has begun, and we are working toward completion by March 16, 2026.
- Staff are cleaning up final FY2024–25 grant claim documentation and reviewing large account balance changes between FY2023–24 and FY2024–25, as requested by auditors.
- We are also gathering relevant policy documentation as part of the audit process.

High-Cost Special Education Aid Update

Aid claims for FY2023–24 and FY2024–25 were not submitted.

For FY 24-25 the required information was provided one business day before the submission deadline, but the claim could not be filed because the correct system permissions were not in place. As a result, the deadline was missed.

The last year the district successfully claimed this aid was FY2022–23, receiving approximately \$86K

Next Steps to ensure submission in FY25-26 - Lynn Lindahl and I met with DPI Administrative Consultant Ric Cruz to obtain the necessary guidance and system access and to improve readiness for future submissions, we have developed a data-gathering template and are gathering the information now to prepare for next year's submission.

Staffing

Interviews, hiring, and onboarding efforts are underway for a new Finance Team member

Upcoming Work and Priorities

- Preparing and submitting the Transportation of Ice Aid application.
- Compiling and submitting the Community Eligibility Provision (CEP) program application.
- Preparing salary increase estimates for planning purposes.
- Continuing to enter and process grant claims.
- WISEstaff data collection and reporting is ongoing.
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Exploration of Budget Line Items

10 E Object 379 - The account this charge was retired in WUFAR and needed to move into this account was incorrect and needed to move from object 370 to object 379. The charge is for payment to the EEC and Family Forum for December per our contract.

27E Object 112

This budget line item is for additional (non contract) hours worked associated with the special ed program.

27E Object 310

This object includes payments contract pay for an occupational therapist. The occupational therapist was formerly paid out of payroll and budgeted there instead of contract pay. The other two items composing this line item overage is Kyles Consulting invoicing, a contracted vendor that assists with medicaid claims and payments and professional development for UW Whitewater, a contractual obligation to district staff. The later two expenses would have otherwise been found in Objects 342, 382. The overages in contracted costs are going to be charged to grant accounts.

This meeting is a meeting of the Board of Education in public for the purpose of conducting the School District's business and is not to be considered a public community meeting. There is a time for public participation during the meeting as indicated in the agenda.