
Board Report April

1 message

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Board Report

Audit & Financial Landmarks

- Completed the 2024–2025 financial audit
- Processed the first Debit Service payment totaling \$376,827.15

Staffing & Professional Development

- Onboarded new finance team member, C. Elmer
 - Quickly adapting to responsibilities
 - Actively capturing institutional knowledge from an upcoming retiree
- Attended the WASBO Accounting Conference for continued professional development

Budgeting & Forecasting

- Developing estimates for 2026–2027 salary increases

Grants & Program Funding

- Applying for 2026–2027 grants
- Continuing to claim current grant funds
- Collaborating with program points of contact to update 2025–2026 budgets

Compliance & Reporting

- Preparing application for the next cycle of the Community Eligibility Provision (CEP)
- Gathering required data for the OPEB valuation

Financial Operations & Process Improvements

- Addressing backlog of cash reconciliations dating back to July 2025
 - Establishing a consistent monthly reconciliation process with support from Baird
- Coordinating with the finance team to evaluate and implement updated software systems
 - Focus on improving efficiency in accounts payable and payroll processes

Benefit Reconciliation Efforts &

- A. Archer leading development of benefit reconciliation systems
- Progress slowed due to the volume of discrepancies identified
- Multiple issues have been identified and are in the process of being resolved
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Notable Issue Resolution

- Identified and corrected an error involving a former employee's unreported retirement hours from 2021
 - A Archer worked with WRS to resolve the discrepancy
 - Total cost to the district: \$18,420.44 (includes unpaid contributions and interest)

Summary

- Continued progress in strengthening financial processes
- Active efforts to resolve legacy issues and improve accuracy
- Ongoing focus on efficiency, compliance, and long-term financial planning

Referendum Soft Cost Update

	Budget	Spent	Balance
DSGW	\$ 429,600.00	\$ 288,220.15	\$ 141,379.85
City Of La Pointe Building Permit	\$ 25,000.00	\$ 15,456.80	\$ 9,543.20
City Of Bayfield Building Permit	\$ 20,000.00	\$ -	\$ 20,000.00
Soils Testing	\$ 14,105.00	\$ -	\$ 14,105.00
Site Survey Pine Ridge	\$ 7,810.00	\$ 4,200.00	\$ 3,610.00
Abatement CESA 12	\$ 78,000.00	\$ -	\$ 78,000.00
Builders Risk CAN	\$ 12,500.00	\$ 3,523.00	\$ 8,977.00
Tech Equipment Camera's Card Read	\$ 15,000.00	\$ -	\$ 15,000.00
Contingency	\$ 237,498.00	\$ -	\$ 237,498.00
SUB TOTAL	\$ 839,513.00	\$ 311,399.95	\$ 528,113.05
Owner Rep Salary	\$ -	\$ -	\$ -
Mini Storage Unit	\$ -	\$ 360.00	\$ (360.00)
Hunt Electric Bayfield Roof	\$ -	\$ 2,286.54	\$ (2,286.54)
KBK HVAC Bayfield	\$ -	\$ 5,611.70	\$ (5,611.70)
Ace hardware	\$ -	\$ 92.56	\$ (92.56)
Asbestos Remediation EST	\$ -	\$ 26,000.00	\$ (26,000.00)
	\$ -	\$ -	\$ -
SUB TOTAL	\$ -	\$ 8,258.24	\$ (8,258.24)
Totals	\$ 839,513.00	\$ 623,159.90	\$ 528,113.05

Blue highlighted items are outlined in the Kraus Anderson Budget

Green highlighted items are not accounted for in the soft costs budget provided by Kraus Anderson

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